

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil climbs on weaker dollar, outweighing OPEC+ supply worries
- Copper ETFs Rally on Economic Recovery, Chile Supply Concerns
- Global oil “tested as never before”

Chart of the day:

MCX:LEAD1!, 1D 163.55 ▲ +0.85 (+0.52%) O:162.70 H:163.90 L:162.40 C:163.55



The day trend in LEAD is indicating sideways to upside move as forming consolidation on daily chart making the resistance so once it manages to sustain above it so one can go long in it.

Technical View:

- Bullion: Day trend is indicating mixed move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	45725	45619	45485	45379	45245	45139	45005	SIDEWAYS
SILVER	66256	65893	65199	64836	64142	63779	63085	SIDEWAYS
BULLDEX	14300	14259	14198	14157	14096	14055	13994	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4706	4605	4447	4346	4188	4087	3929	SIDEWAYS
NATURALGAS	198.6	195.2	189.4	186.0	180.2	176.8	171.0	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	181.2	180.3	179.4	178.5	177.6	176.7	175.8	AT RESISTANCE
NICKEL	1294.7	1268.6	1248.8	1222.7	1202.9	1176.8	1157.0	SIDEWAYS
ZINC	223.5	222.2	220.9	219.5	218.2	216.9	215.6	SIDEWAYS
COPPER	723.2	708.6	699.3	684.7	675.4	660.8	651.5	SIDEWAYS
LEAD	165.8	164.9	164.3	163.4	162.8	161.9	161.3	SIDEWAYS
METLDEX	14580.7	14395.3	14271.7	14086.3	13962.7	13777.3	13653.7	SIDEWAYS

Important Data Today:

- **THERE IS NO IMP DATA TODAY.**

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